



Press Release

**Breaking the record for the largest ever investment into direct air capture:**

## **Investment into Climeworks boosted to CHF 100 Million (USD 110M)**

**Zurich** Recent investment in Climeworks has been boosted from CHF 73M to CHF 100M.

In a first phase of this funding round, Climeworks had announced the successful raise of CHF 73 million (USD 75 million) in equity from private investors in April. As of August 2020, Climeworks' funding round has been completed with a total equity investment amount of CHF 100M (USD 110M) - the largest ever investment into direct air capture.

This additional funding, from private investors, confirms the trust in Climeworks' technology and its potential as a solution to reverse climate change. The largest ever investment into direct air capture technology is a strong signal in the fight against climate change. The funding will be used to further scale and optimize Climeworks' direct air capture technology and make it accessible to even more stakeholders; people, businesses and organizations alike.

Climeworks is one of the global leaders in carbon dioxide removal. Its patented direct air capture technology removes carbon dioxide directly from the air. It uses clean, renewable energy, thereby providing a truly pure carbon dioxide removal solution.

Current customers include established businesses and organizations worldwide, all with ambitious climate targets, and a growing community of people inspired to take pioneering climate action with Climeworks.

"We are humbled by the commitment of our investors and thankful that we could achieve our target of raising CHF 100 million in order to substantially advance our carbon dioxide removal solutions. This investment will help us to rapidly implement the next steps of our scale-up roadmap as well as to improve our technology further. Our vision is to inspire 1 billion people to remove carbon dioxide from the air – and this investment will help us achieve that goal," says Christoph Gebald, co-founder and co-CEO of Climeworks.

**Climeworks AG**

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## Editor's Notes

- Images of Climeworks' technology are available on request.
- For media enquiries, please contact [media@climeworks.com](mailto:media@climeworks.com).

## About Climeworks

Climeworks empowers people to reverse climate change by permanently removing carbon dioxide from the air.

One of two things happens to the Climeworks air-captured carbon dioxide: either it is returned to earth, stored safely and permanently away for millions of years, or it is upcycled into climate-friendly products such as carbon-neutral fuels and materials, fertilizer for greenhouses or bubbles in your fizzy drinks. The Climeworks direct air capture technology runs exclusively on clean energy, and the modular CO<sub>2</sub> collectors can be stacked to build machines of any size.

Founded by engineers Christoph Gebald and Jan Wurzbacher, Climeworks strives to inspire 1 billion people to act now and remove carbon dioxide from the air.

Together we can build a climate-positive world. Join us!

Web: <https://www.climeworks.com>

Twitter: <https://twitter.com/Climeworks>

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